



Course Specification

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| Course name: Principles of Economics Course Code: GEN 110 | Program: All Academic level: One Semester: |
| Specialization: General | Number of studying units: Theoretical: (3) Practical: |

- **Intended Learning Outcomes of Course (ILOs)**

- a) **Information and concepts**

- a/1 Mention the concept of national income, investment and consumption.

- a/2 Describe how resources are distributed.

- b) **Intellectual skills**

- b/1 Classify economic phenomena

- b/2 Distinguish between the full competition market and the monopoly competition market and the monopoly market.

- b/3 Compare demand theory with supply theory.

- c) **Professional and practical skills**

- c/1 Analyze economic phenomena

- c/2 Run a private project and guide the use of resources for maximum profit

- d) **General and transferable skills**

- d/1 Work in groups as a teamwork

- d/2 Understand and read graphs and charts.

- Course Content:**

1. Introducing the micro-economy.
2. Utility theory.
3. The theory of marginal benefit.
4. Production & costs
5. Production & costs
6. Distribution theory
7. Mid-term exam
8. Population & Resources
9. Population & Resources
10. Economic systems
11. Economic systems
12. Developing countries & development
13. Economic markets
14. Value Theory
15. Final Exam

- Teaching and Learning Methods:**

1. Lectures
2. Discussion
3. Graphs
4. Brainstorming
5. Self e-learning

- Student Assessment Methods:**

1. Written mid-term exam
2. Assignments to assess the student's ability to research and investigate
3. Discussion & participation in the lectures
4. Written final exam